

# **CHESHIRE EAST COUNCIL**

## **REPORT TO: AUDIT & GOVERNANCE COMMITTEE**

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<b>Date of Meeting:</b>	30 <sup>th</sup> September 2010
<b>Report of:</b>	Borough Treasurer
<b>Subject/Title:</b>	2009-10 Annual Governance Report

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### **1.0 Report Summary**

- 1.1 The Annual Governance Report will be presented to the Committee by the Audit Commission, the Council's external auditors. The report summarises the findings from the 2009/10 Audit. It identifies the key issues that have been considered by the Audit Commission before issuing their opinion on the Council's financial statements and its arrangements for securing economy, efficiency and effectiveness in the use of resources.

### **2.0 Recommendation**

- 2.1 That members receive and comment on the Annual Governance Report for 2009/10 for Cheshire East Borough Council.
- 2.2 That members approve the final Statement of Accounts for 2009/10 and for the Chairman of the Committee to sign the letter of representation for Cheshire East Borough Council.

### **3.0 Reasons for Recommendations**

- 3.1 The appointed auditors are required to report to those charged with governance. The Annual Governance report presents the findings, conclusions and recommendations from audit work undertaken relating to the financial year 2009/10.

### **4.0 Wards Affected**

- 4.1 Not applicable.

### **5.0 Local Ward Members**

- 5.1 Not applicable.

### **6.0 Policy Implications**

- 6.1 None.

## **7.0 Financial Implications**

7.1 As covered in the report.

## **8.0 Legal Implications (Authorised by the Borough Solicitor)**

8.1 None.

## **9.0 Risk Management**

9.1 The Accounts and Audit Regulations 2003, as amended by the Accounts and Audit (Amendment) Regulations 2006, require the Financial Statement of Accounts to be published by 30 September 2010.

9.2 The Local Government Act 2003 and the Local Government and Housing Act 1989 require the Statement of Accounts to be produced in line with recommended accounting practices.

## **10.0 Background and Options**

10.1 The draft Statement of Accounts for 2009-10 for Cheshire East Borough Council was reported to the Audit and Governance Committee on 29<sup>th</sup> June 2010.

10.2 Following the approval of the draft accounts on 29<sup>th</sup> June 2010, the external audit has now taken place. The auditors are responsible for giving an opinion on:

- whether the accounts present a true and fair view of the financial position of the authority and its expenditure and income for the year in question;
- whether they have been prepared properly in accordance with relevant legislation and applicable accounting standards.

10.3 The findings, conclusions and recommendations from the audit work undertaken by the appointed auditors will be presented to the Committee on 30<sup>th</sup> September 2010.

## **11.0 Access to Information**

The background papers relating to this report can be inspected by contacting the report writer:

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